

PART I		STANDALONE					CONSOLIDATED	
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31ST MARCH 2014 (Refer Note 5)	31ST DECEMBER 2013	31ST MARCH 2013 (Refer Note 5)	31ST MARCH 2014	31ST MARCH 2013	31ST MARCH 2014	31ST MARCH 2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>							
a	Net Sales/Income from operations (Net of excise duty)	1,463.46	6,748.44	6,480.44	24,002.86	21,972.94	24,010.75	21,972.94
b	Other operating income	(13.84)	210.30	318.92	551.19	867.33	551.19	867.33
	<b>Total Income from operations (net)</b>	<b>1,449.62</b>	<b>6,958.74</b>	<b>6,799.36</b>	<b>24,554.05</b>	<b>22,840.27</b>	<b>24,561.94</b>	<b>22,840.27</b>
2	<b>Expenses</b>							
a	Cost of materials consumed	135.85	3,113.76	3,399.23	11,174.45	10,919.15	11,174.45	10,919.15
b	Purchases of stock-in-trade	-	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	508.50	246.00	(235.46)	903.01	(652.87)	903.01	(652.87)
d	Employee benefits expense	628.32	624.92	541.23	2,446.43	2,289.67	2,461.43	2,318.71
e	Depreciation and amortisation expense	84.47	81.80	90.21	329.25	358.52	951.33	403.35
f	Power and Fuel (Refer Note 2 below)	910.38	1,797.08	1,666.91	8,027.90	6,393.94	8,027.90	6,393.94
g	Other expenses	416.89	1,058.54	821.45	3,649.43	3,261.03	3,831.45	3,439.53
	<b>Total expenses</b>	<b>2,684.41</b>	<b>6,922.10</b>	<b>6,283.57</b>	<b>26,530.47</b>	<b>22,569.44</b>	<b>27,349.57</b>	<b>22,821.81</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>(1,234.79)</b>	<b>36.64</b>	<b>515.79</b>	<b>(1,976.42)</b>	<b>270.83</b>	<b>(2,787.63)</b>	<b>18.46</b>
	Other Income	70.92	126.99	43.40	401.21	146.32	423.10	146.34
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	<b>(1,163.87)</b>	<b>163.63</b>	<b>559.19</b>	<b>(1,575.21)</b>	<b>417.15</b>	<b>(2,364.53)</b>	<b>164.80</b>
6	Finance costs	44.09	31.90	70.07	141.04	208.88	531.99	300.05
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b>	<b>(1,207.96)</b>	<b>131.73</b>	<b>489.12</b>	<b>(1,716.25)</b>	<b>208.27</b>	<b>(2,896.52)</b>	<b>(135.25)</b>
8	Exceptional Items	-	-	-	-	-	(0.18)	3.21
9	<b>Profit / (Loss) from ordinary activities before tax ( 7 ± 8 )</b>	<b>(1,207.96)</b>	<b>131.73</b>	<b>489.12</b>	<b>(1,716.25)</b>	<b>208.27</b>	<b>(2,896.70)</b>	<b>(132.04)</b>
10	Tax Expense	(10.86)	(19.65)	187.96	(69.54)	128.67	(70.30)	128.48
11	<b>Net Profit / (Loss) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>(1,197.10)</b>	<b>151.38</b>	<b>301.16</b>	<b>(1,646.71)</b>	<b>79.60</b>	<b>(2,826.40)</b>	<b>(260.52)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 ± 12 )</b>	<b>(1,197.10)</b>	<b>151.38</b>	<b>301.16</b>	<b>(1,646.71)</b>	<b>79.60</b>	<b>(2,826.40)</b>	<b>(260.52)</b>
14	Share of profit/(Loss) of Associates						(18.12)	(28.81)
15	Minority interest						67.31	8.23
16	<b>Consolidated Net Profit/(Loss) after Taxes, Minority interest &amp; Share of Profit or Loss of Associates</b>						<b>(2,777.21)</b>	<b>(281.10)</b>
17	Paid-up equity share capital (Face Value ` 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
18	Reserves excluding Revaluation Reserves				10,968.67	12,615.38	10,568.43	12,180.94
19(i)	<b>Earnings per share (before extraordinary items)</b> ( of ` 1/- each ) ( not annualised ) :							
	(a) Basic	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
	(b) Diluted	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
19(ii)	<b>Earnings per share (after extraordinary items)</b> ( of ` 1/- each ) ( not annualised ) :							
	(a) Basic	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
	(b) Diluted	(0.61)	0.08	0.15	(0.84)	0.04	(1.42)	(0.14)
<b>PART II</b>								
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding							
	Number of shares	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888	104,525,888
	Percentage of shareholding	53.45%	53.45%	53.45%	53.45%	53.45%	53.45%	53.45%
2	Promoters and Promoter Group Shareholding							
a	Pledged/Encumbered							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-	-
b	Non-encumbered							
	Number of shares	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467	91,021,467
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	46.55%	46.55%	46.55%	46.55%	46.55%	46.55%	46.55%
B	<b>DISCLOSURE ABOUT INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	NIL	2	2	NIL	NIL	NIL	NIL
	Received during the quarter							
	Disposed of during the quarter							
	Unresolved at the end of the quarter							

*[Handwritten Signature]*



## AUDITED STATEMENT OF ASSETS AND LIABILITIES

(' in Lacs)

Particulars	STANDALONE		CONSOLIDATED		Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2014	As at 31st March, 2013		As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2014	As at 31st March, 2013
<b>A. EQUITY AND LIABILITIES</b>					<b>B. ASSETS</b>				
1 Shareholders' funds					1 Non-current assets				
(a) Share capital	1,955.48	1,955.48	1,955.48	1,955.48	(a) Fixed assets-Tangible	2,203.16	2,438.80	2,343.54	2,485.75
(b) Reserves and surplus	10,968.67	12,615.38	10,568.43	12,180.94	(b) Fixed assets-Intangible	-	-	8,160.46	7,000.12
Sub-total - Shareholders' funds	12,924.15	14,570.86	12,523.91	14,136.42	(c) Capital Work-in-Progress			272.54	-
2 Share application money pending allotment	-	-	-	-	(d) Non-current investments	6,554.63	5,760.30	3,827.21	3,845.33
3 Minority interest	-	-	476.52	39.67	(e) Long-term loans and advances	1,156.97	1,159.41	1,165.32	1,168.73
4 Non-current liabilities					(f) Other non-current assets			1,362.45	1,198.34
(a) Long-term borrowings	2.37	11.81	5,845.22	5,439.56	Sub-total - Non-current assets	9,914.76	9,358.51	17,131.52	15,698.27
(b) Deferred tax liabilities (Net)	403.72	473.52	402.77	473.33	2 Current assets				
(c) Other long-term liabilities					(a) Inventories	1,465.02	3,706.74	1,852.80	3,706.74
(d) Long-term provisions	1,165.25	1,129.84	1,165.25	1,129.84	(b) Trade receivables	387.18	3,252.03	387.21	3,252.03
Sub-total - Non-current liabilities	1,571.34	1,615.17	7,413.24	7,042.73	(c) Cash and cash equivalents	1,662.69	2,100.26	1,753.28	3,513.69
5 Current liabilities					(d) Short-term loans and advances	5,240.75	4,981.38	3,974.62	2,954.83
(a) Short-term borrowings	1,102.58	4,533.58	1,102.58	4,533.58	(e) Other current assets	87.27	35.60	87.27	35.61
(b) Trade payables	1,747.32	1,011.60	1,747.32	1,011.60	Sub-total - current assets	8,842.91	14,076.01	8,055.18	13,462.90
(c) Other current liabilities	1,338.32	1,548.99	1,849.17	2,242.85	<b>TOTAL - ASSETS</b>	<b>18,757.67</b>	<b>23,434.52</b>	<b>25,186.70</b>	<b>29,161.17</b>
(d) Short-term provisions	73.96	154.32	73.96	154.32					
Sub-total - current liabilities	4,262.18	7,248.49	4,773.03	7,942.35					
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,757.67</b>	<b>23,434.52</b>	<b>25,186.70</b>	<b>29,161.17</b>					

## NOTES:

1 The manufacturing Unit at Shreeramnagar (A.P.) is under lock out since 04-02-2014, the accounts for the Quarter and Year ended on 31-03-2014 have been prepared on the basis of the available information and records.

2 Power and Fuel for the quarter ended 31-03-2014, 31-12-2013, 31-03-2013 and for the year ended 31-03-2014 and 31-03-2013 includes ` 787.30 lacs, ` 311.63 lacs, ` 95.58 lacs, ` 2311.12 lacs and ` 95.58 lacs respectively towards the Fuel Surcharge Adjustment charges in respect of earlier years.

The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.

The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the company at their meeting held on 29th May, 2014. The above consolidated results have been prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and notified by the Companies (Accounting Standards) Rules, 2006.

5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year.

6 Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,



R.K.SARAF  
CHAIRMAN & MANAGING DIRECTOR

Place : Noida, UP

Date : 29th May, 2014

Corporate &amp; Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)